

Oracle Banking Digital Experience

Release Notes
Release 17.2.0.0.0

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Preface

The release notes contain the details of the new components that are part of the release and include important known issues as of version 17.2.0.0.0.

Oracle recommends that you review the contents of the release notes before installing or working with the product.

This preface contains the following topics:

- Audience
- Documentation Accessibility
- Access to Oracle Support
- Related Documents

Audience

This release note is intended for all purchasers of Oracle Banking Digital Experience.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

Related Documents

For more information, see the following documentation:

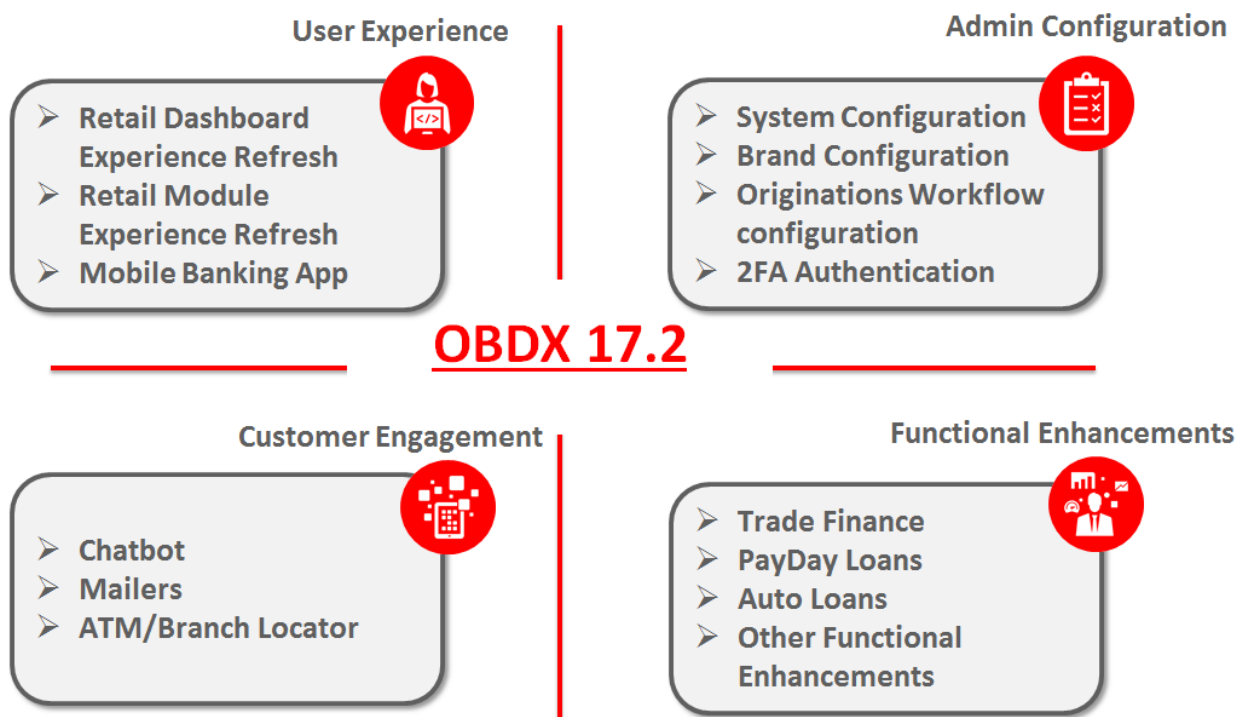
- For installation and configuration information, see the Oracle Banking Digital Experience Installation documents
- For a comprehensive overview of security for Oracle Banking, see the Oracle Banking Digital Experience Security Guide
- For information related to the Oracle Banking Digital Experience product licenses and third party libraries or licenses, see the Oracle Banking Digital Experience Licensing Guide
- For information on the functionality and features of the Oracle Banking Digital Experience product licenses, see the respective Oracle Banking Digital Experience User Manual documents

Theme of The Release

1.1 Overview

Success of a digital banking platform lies in its ability to provide desired user experience, system capabilities, customer engagement and an ability to perform legacy operations in an intuitive and secure manner.

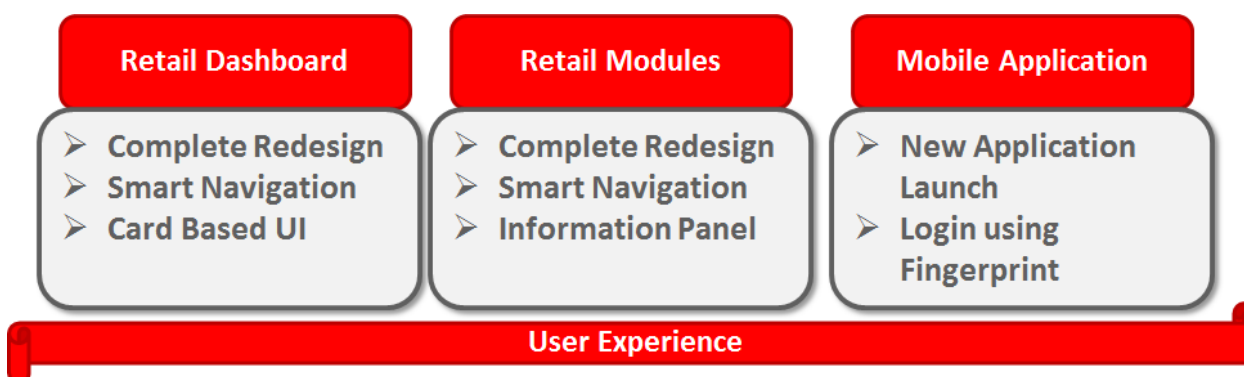
The above mentioned aspects laid the foundation for the next generation digital banking platform OBDX 17.2 release. The below diagram shows the enhancements done in each area.



What's New

This chapter gives a brief summary about the enhancements done in the four areas.

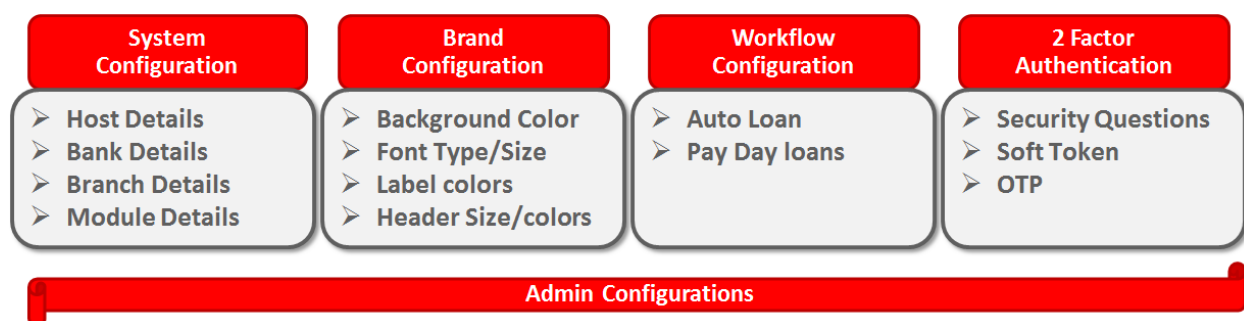
2.1 User Experience:



User experience is the first impression that the customer gets after using the application. It is the actual face of the Bank's brand. It's what people see, that directly influences how customers and clients think of the Bank. Therefore it is of utmost importance for any Digital Banking Platform. The OBDX Retail Application has been enhanced with a new and better User Experience and Design which is more intuitive and user friendly. It now follows the creative concept of cards which provides an organized dashboard and information that is easy to decipher and engage the user.

Mobile Banking is the future of digital banking, and to keep the pace with industry trends, OBDX has introduced its Mobile banking app for Retail customers.

2.2 Admin Configurations:

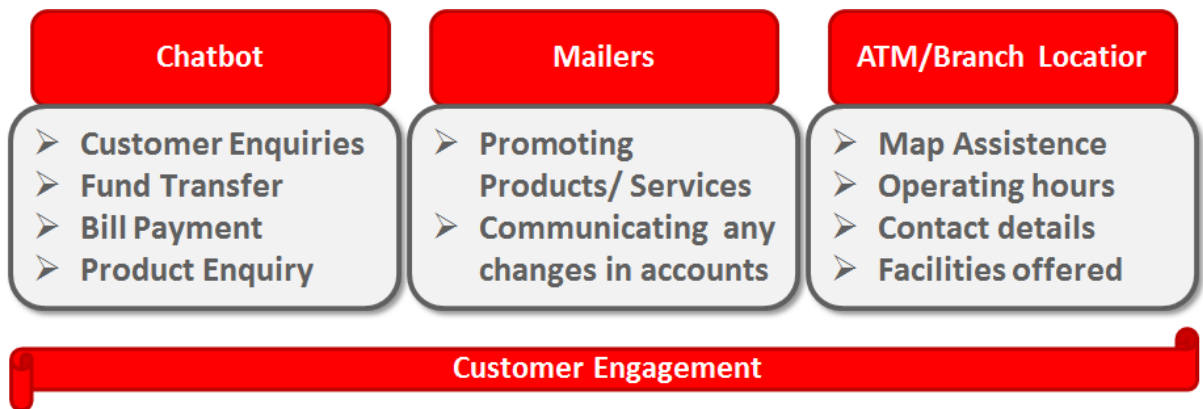


These are the features which enable the banks to configure various system maintenances from a front end screen. Features like selecting Host, Bank/Branch name and Two Factor authentication set-up for different transactions can now be easily maintained by the Bank user without any technical support.

Keeping in mind the varied geographies OBDX caters to, the orientation workflow has been made customizable. The Banker can decide and configure the flow of the different sections of the orientation page in-house without any technical support.

Similarly every bank would want to personalize its digital application's experience to match with its existing Brand image. To address this, a configuration is built, using which the Bank administrator can configure the style/theme by selecting brand logo, color scheme, font type and size, header type and size, menu buttons etc. This feature will not only facilitate the bank in configuring the look and feel of the application as per its need, but also will help them in saving a heavy cost on the customization of the application's experience.

2.3 Customer Engagement:



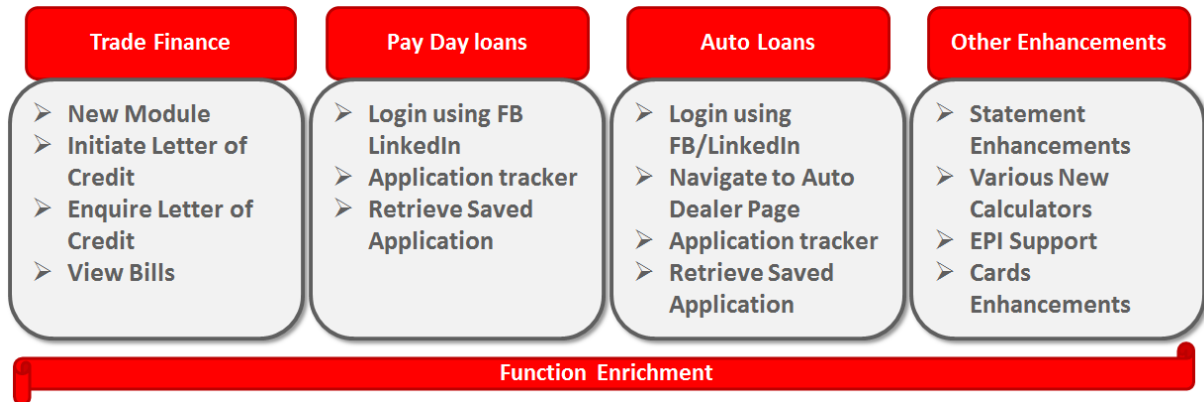
Business of Banking runs on relationships. The way banks build and maintain relationships with their customers is fast changing just like any industry today, digital banking plays a vital role in building this association. To strengthen this bond features like Chatbot and Mailers have been introduced in OBDX 17.2.

The Chatbot will be able to communicate with a customer over chat and will be able to perform the customer requests like fund transfers, balance enquiry, locating an ATM etc.

Mailers are messages sent by the bank to a customer's secured mail box. This will help Banks in promoting and informing customers about their products and services like new product launch or promotional limited period offers on account opening.

Customer can now also locate the branch and ATM in a specific area using the OBDX application.

2.4 Functional Enhancements:



Banks are widely adapting to different methodologies to please the customer with their digital platforms. However the underling fact is that only functionally superior applications can satisfy the customer's banking need.

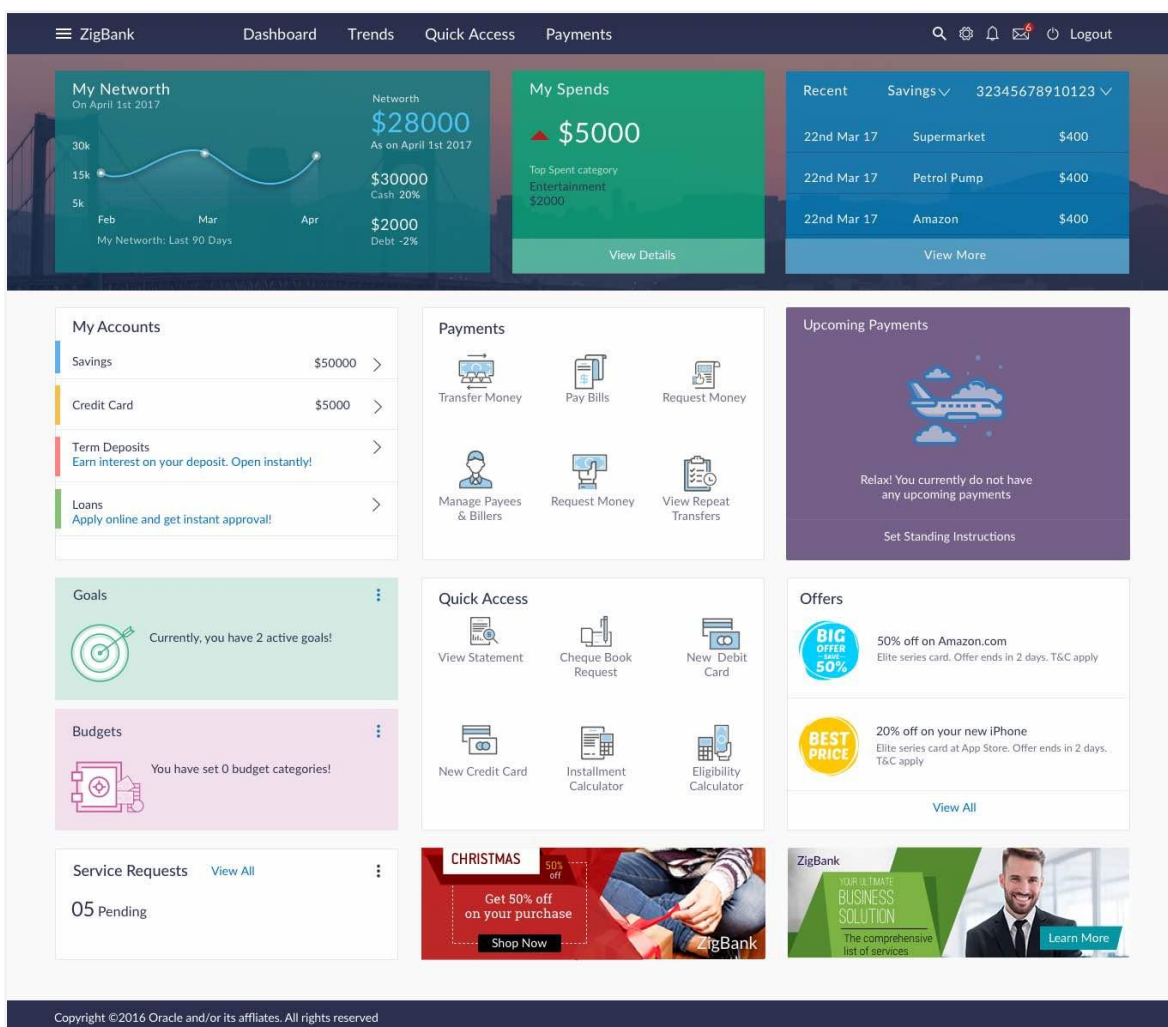
In the current release we have developed quite new functional capabilities which include a complete new module of Trade Finance in corporate servicing, Auto Loan and Payday Loan in the origination space and integration of these two products to OFSLL (Oracle Financial Services Lease and Lending), and other enhancements related to cards, statement and Merchant in Retail servicing.

User Experience

Under this area following enhancements are done as part of 17.2 release:

3.1 Retail Dashboard Experience Refresh

The OBDX Retail Application has been enhanced with a new and better User Experience and Design, which is more intuitive and user friendly. The new concept has attractive animations, smart navigational patterns and focuses on smooth user interaction. The new design follows a creative concept of cards UI which provide an organized dashboard and information that is easy to decipher and engage the user.

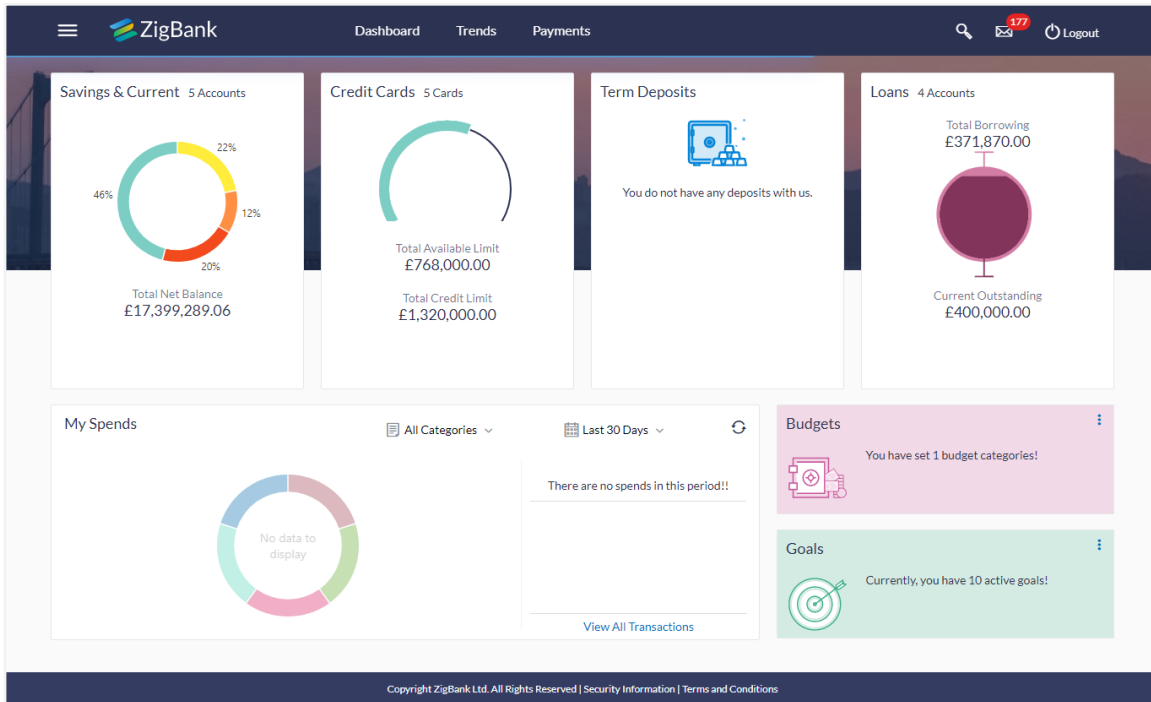


The cards help in balancing UI aesthetics with good usability, they are convenient means of displaying content composed of different elements. The easy tabular navigation helps the user to shift between pages easily.

3.2 Retail Modules experience Refresh

Each module page has also been redesigned for a better User Experience. Users can access different details of a module from a single page by just clicking on different tabs.

A new information panel on each module page is added to provide relevant knowledge about the module the user is on. The quick access links on confirmation page enable the user to move across the application smoothly.

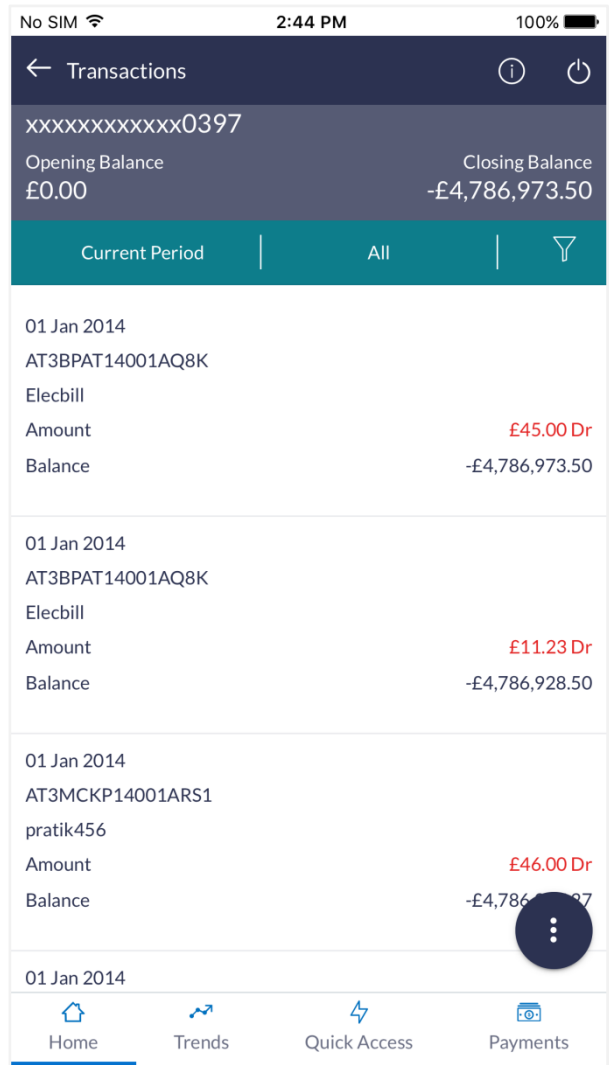
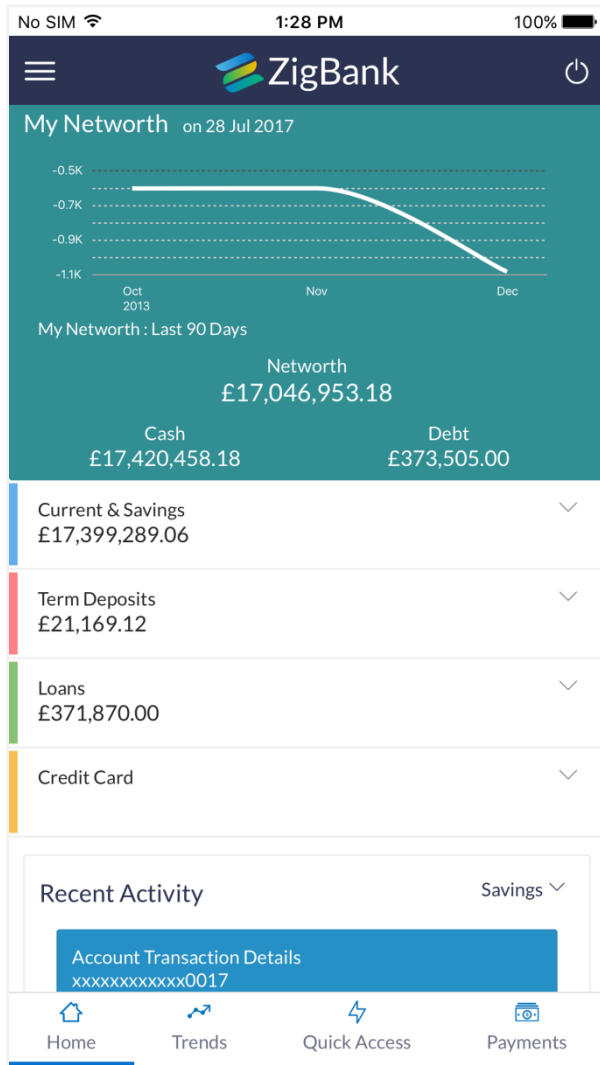


3.3 Retail Mobile Application

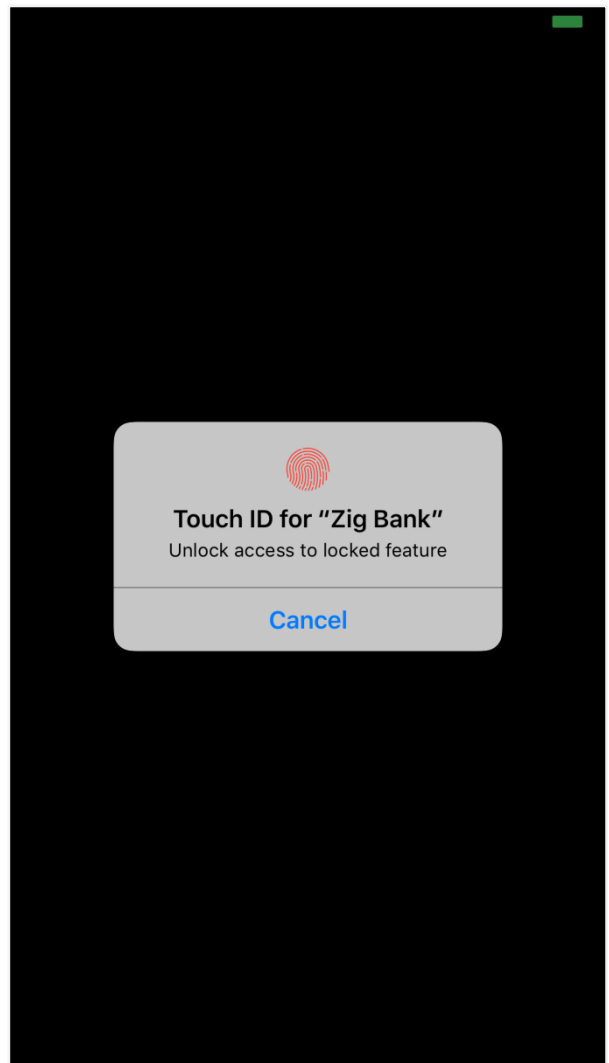
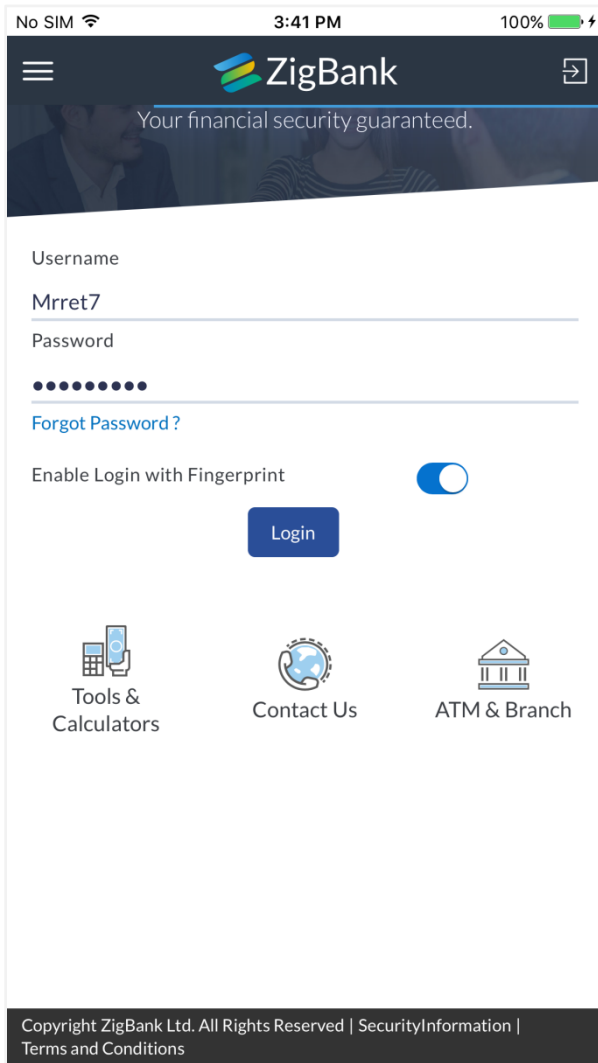
Internet is making Banking more and more convenient, and the way smart phone has penetrated the market, mobile banking is becoming the first touch point for Banks. Using Mobile banking customers can easily transact and stay up to date on their current balances, upcoming bills, fund transfers etc.

Mobile banking app for Retail customers has been launched in the current release. The user can now perform all the transactions on the mobile app in addition to the web interface.

The user experience of the App is intuitive as well as easy to use and the dashboard gives a complete picture of all customer accounts in a single page. Usage of FAB (Floating Action Button) icons on makes it easier for the customers in reaching out for more options on different module page.



When we talk about the accessing your bank account from a smartphone, security becomes an important factor and keeping the same in mind OBDX has introduced logging into your application using fingerprint authentication.



Admin Configurations

Under this area following enhancements are done as part of 17.2 release:

4.1 System Configuration

System configuration refers to defining the elements and processes that a system is composed of. Using this option bank administrator user defines the basic components of this application which are necessary to run the application. System configuration is done at 'Day 0' configuration.

Post successful installation of OBDX, the system administrator can define the system configuration details through front end maintenance. The following can be defined as a part of System Configuration in **System Admin**:

4.1.1 Basic Details

The Administrator can select a host system with which the OBDX platform is being integrated with and enter basic details like Web Server Host, Web Server Port and Application Server Host and Application Server Port.

The screenshot displays the 'System Configuration' page in the ZigBank admin interface. The page has a dark blue header with the ZigBank logo and navigation icons (search, mail, and logout). The main content area is titled 'System Configuration' and features a sidebar with expandable sections: Basic Details, Host Details, Bank Details, Branch Details, and Module. The 'Basic Details' section is currently expanded, showing a form with four input fields: 'Web Server Host' (value: UBS), 'Web Server Port' (value: 9004), 'Application Server Host' (value: 10.184.134.224), and 'Application Server Port' (value: 9001). At the bottom of the form are 'Next' and 'Cancel' buttons. A footer at the bottom of the page contains the text: 'Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions'.

4.1.2 Host Details

As part of this section, the administrator can select host version, define server IP details, port etc. There is also a feature enabled to test the host availability for the entered details.

The screenshot shows the 'System Configuration' page in the ZigBank admin interface. The 'Host Details' section is active, showing the following configuration:

Host Name	UBS	Host Version	12.3
Gateway IP	10.184.134.224	Port	9004
Channel	IB		
Check Host Availability			

Navigation buttons at the bottom include 'Previous', 'Next', and 'Cancel'. The footer contains the text: 'Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions'.

4.1.3 Bank Details

This will allow the administrator to define the bank code, bank name, bank address details, bank currency and also select the supported account types i.e. Conventional or Islamic or both.

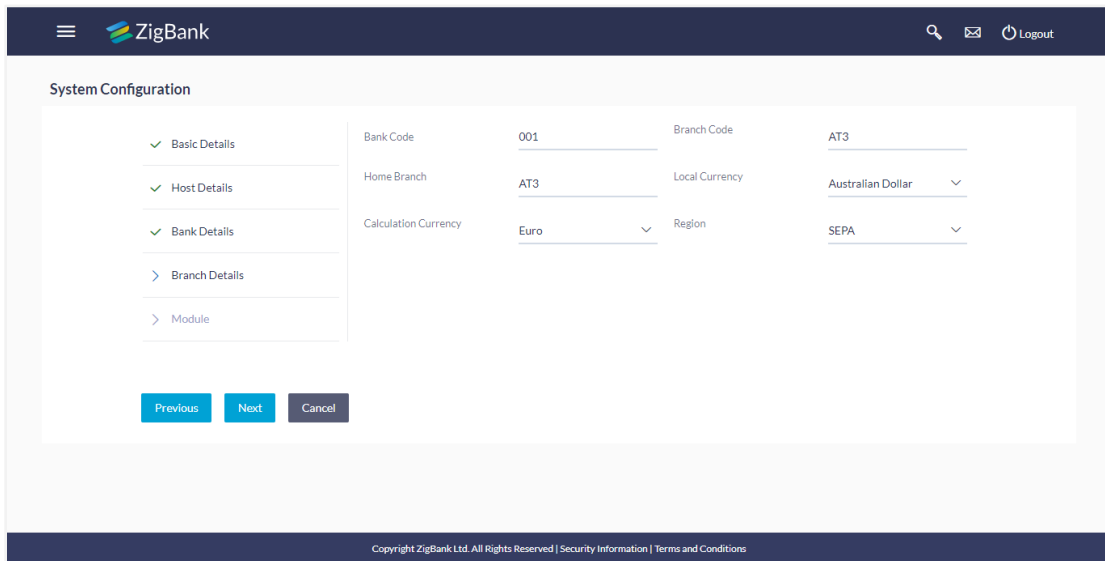
The screenshot shows the 'System Configuration' page in the ZigBank admin interface. The 'Bank Details' section is active, showing the following configuration:

Bank Code	001	Bank Group Code	OBPGRP
Bank Name	OBP Demo bank	Bank Short Name	OBP
Address Line 1	34th Floor, Park Street	Address Line 2	
Address Line 3	MELBOURNE	Country	AUSTRALIA
Zip Code	30001	Allowed Account Types	<input checked="" type="checkbox"/> Conventional <input checked="" type="checkbox"/> Islamic
Bank Currency	Euro		

Navigation buttons at the bottom include 'Previous', 'Next', and 'Cancel'. The footer contains the text: 'Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions'.

4.1.4 Branch Details

In this section the administrator can define the branch code, home branch, calculation currency, local currency etc.



4.1.5 Module Details

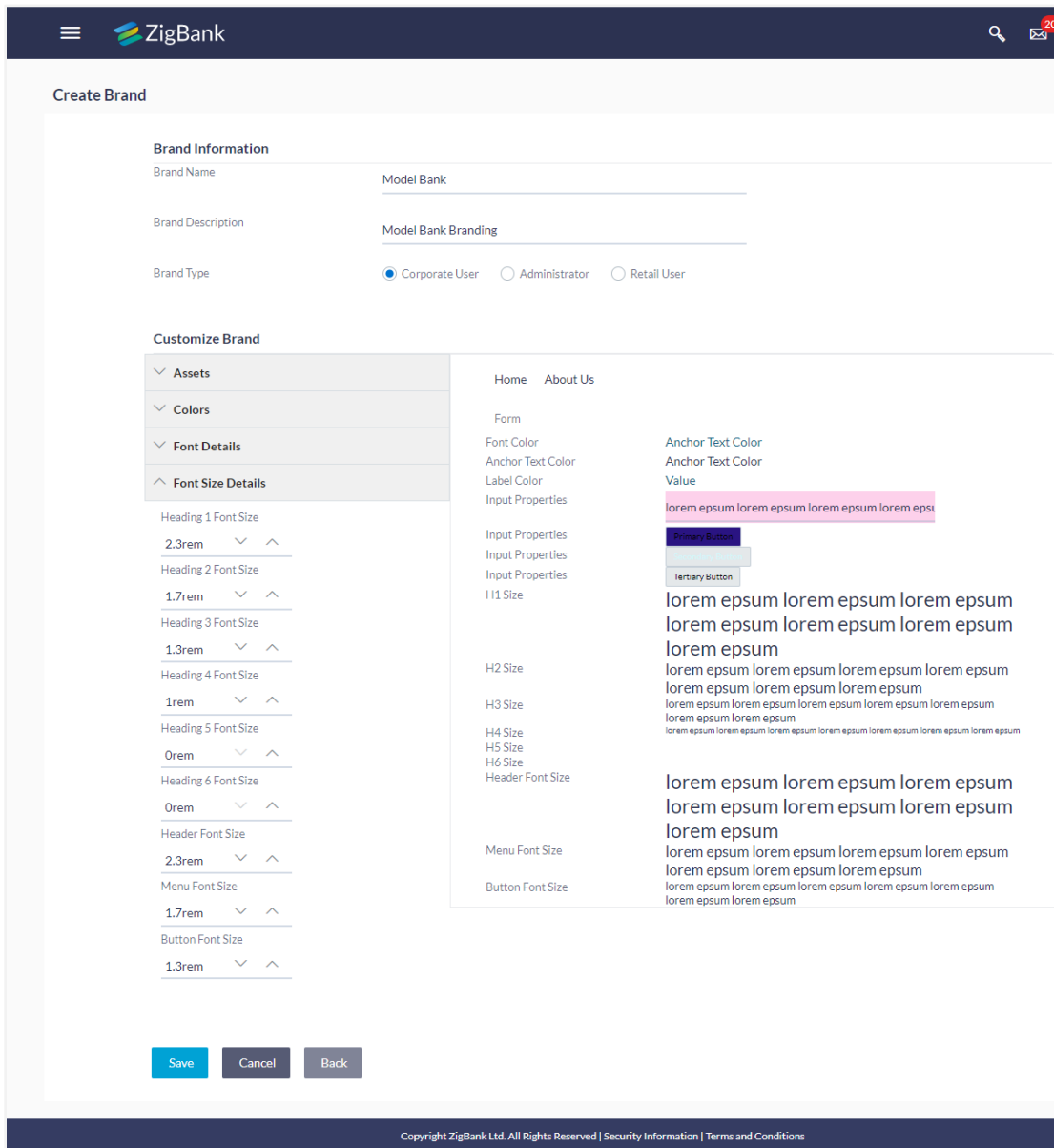
As part of this section, the administrator can configure the details for each of the modules applicable to the selected host system. Modules for which details can be defined are Payments, Bulk Transactions, Alerts, Brand Management, and Originations.

4.2 Brand Configuration

A new administrative maintenance has been created to enable the bank administrator to define the design for its brand using brand logo, colors, fonts and font sizes etc.

Through this maintenance, the system administrator can configure the style/theme by selecting brand logo, header colors, background colors, label colors, button colors, font color, header size, font type, font sizes for header texts, menu, buttons etc.

As part of this configuration, there can be different themes defined for each of the roles i.e. **Retail, Corporate and Administrator.**



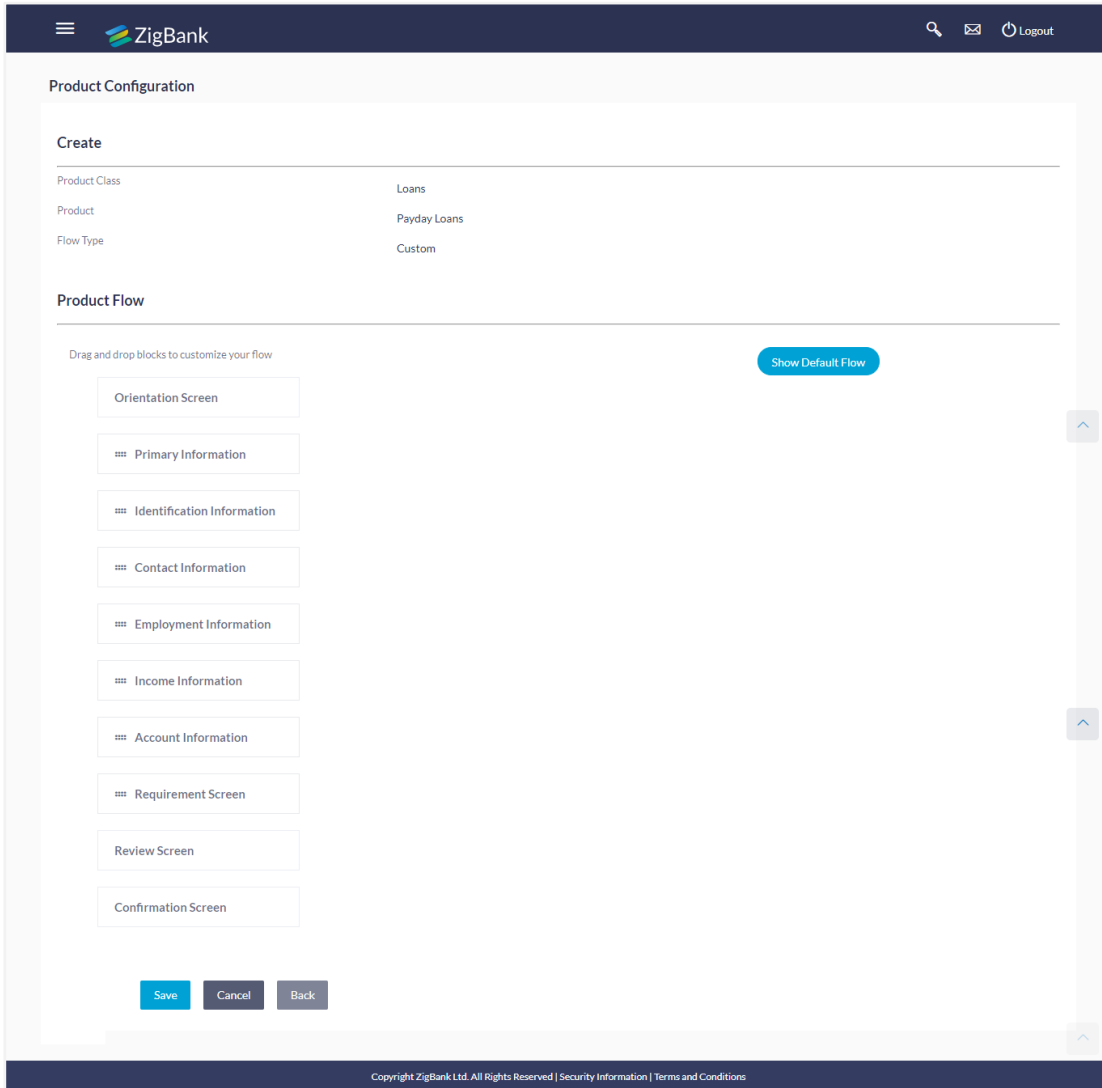
The administrator can define multiple themes for each of the roles with the above mentioned attributes and once defined, the administrator can activate one of the themes from the available list. At any point in time, the administrator can deactivate a theme and activate another one.

4.3 Origination Workflow Configuration

Banks across different geographies can have varied requirements with regards to sequence of steps in originations for different products. To cater to such needs a new administrative maintenance has been created to enable the bank administrator to define the sequence in which the sections of an application form should be displayed.

Bank Admin will have an option to view the default workflow for each of the products. If the sequence defined for a product does not meet the bank requirements, the admin can opt to create a custom workflow by re-arranging the steps. Once a custom workflow for a product has

been created, bank administrator can choose the workflow to be applied for the products i.e. default / custom.



4.4 2FA Authentication

Two-factor authentication (2FA) is an extra layer of security or two step verification process for user and transaction authentication. Using a Two-Factor Authentication process will help to lower the number of cases of identity theft on the Internet, as well as phishing via email.

Following Two-factor authentication (2FA) types are supported as a part of OBDX 17.2 product for **Retail, Corporate and Admin** users.

- Security Question and Answers
- Soft Tokens
- OTP

Two-factor authentication (2FA) type/s can be set by the system administrator separately for each transaction of a user segment. .

The screenshot shows the 'Create' configuration page in the ZigBank interface. The page is titled 'Create' and is under the 'Payments' section. The user segment is set to 'Corporate'. The configuration is organized into two columns: 'Level 1' and 'Level 2'. Each row represents a transaction type with its corresponding authentication level for both Level 1 and Level 2. Some rows have a 'No of Security Questions' field with a numerical value. An 'Apply to all' button is present on the right side of the configuration table. At the bottom, there are 'Save', 'Cancel', and 'Back' buttons.

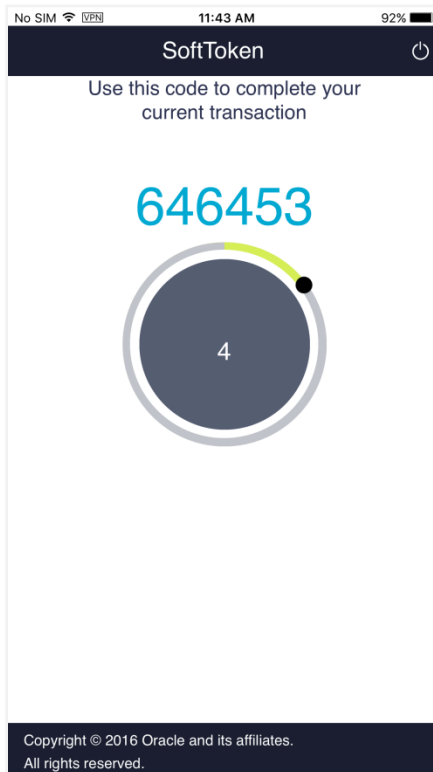
Transaction Type	Level 1	Level 2
International Payment	One Time Password	Security Question No of Security Questions: 2
Internal Transfer Pay Later/SI	None	None
Domestic Payer	None	None
International Demand Draft	None	None
Mobile Device Registration	None	None
Create Peer To Peer Payee	None	None
International Demand Draft Pay Later	None	None
International Payment Pay Later	None	None
Self Transfer	One Time Password	Security Question No of Security Questions: 1
Instruction Cancellation	None	None
Perform Action	None	None
Domestic Payin Pay Later	One Time Password	None
Reset Credit Card Pin	None	None
Own Account Transfer Pay Later/SI	None	None
External Transfer	None	None

Customer's transactions are processed/or sent to the host system for processing only after successfully authenticating the authentication levels set by the administrators.

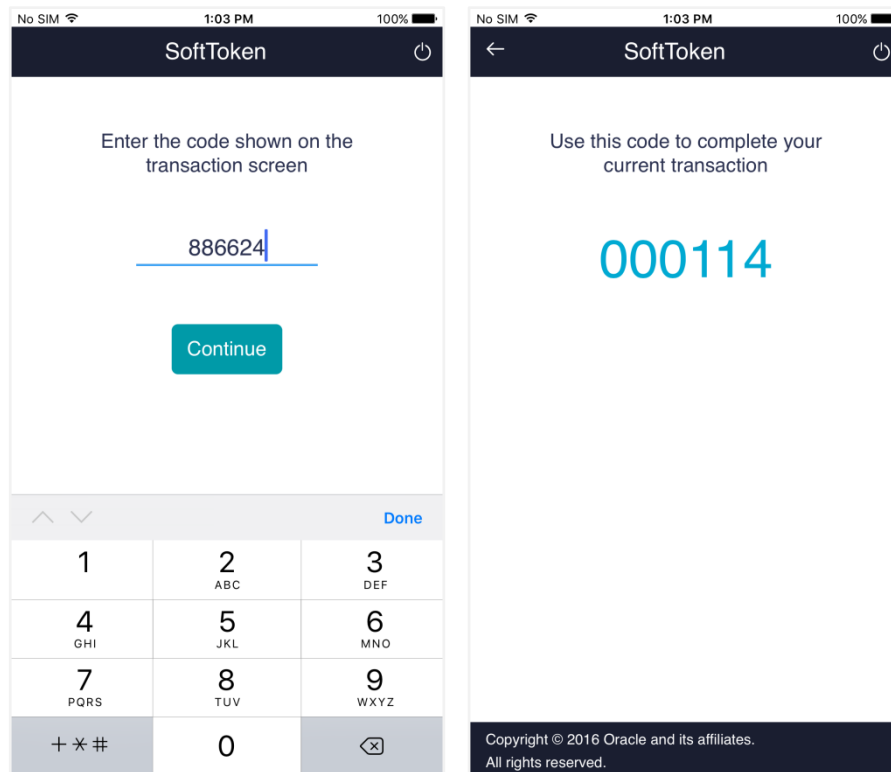
There is a separate application named as 'PaySecure' built for generating soft tokens. For the first time, user has to set a PIN after logging in to the app using his Bank User Name and Password. Using this Pin user will be able to login to the application without any network connection.

There are two types of tokens that can be generated by the customer using PaySecure Application:

TOTP (Time-based one-time password): The token dynamically changes after every 30 sec. User has to configure Application while installing and choose TOTP (Time-based one-time password) option which is a temporary passcode.



HOTP (HMAC-based one-time password): User will have to enter a code generated on transaction screen to generate a onetime token. The token will only be applicable for the transaction for which the transaction code is entered on the Application.



Customer Engagement

Under this area following enhancements are done as part of 17.2 release:

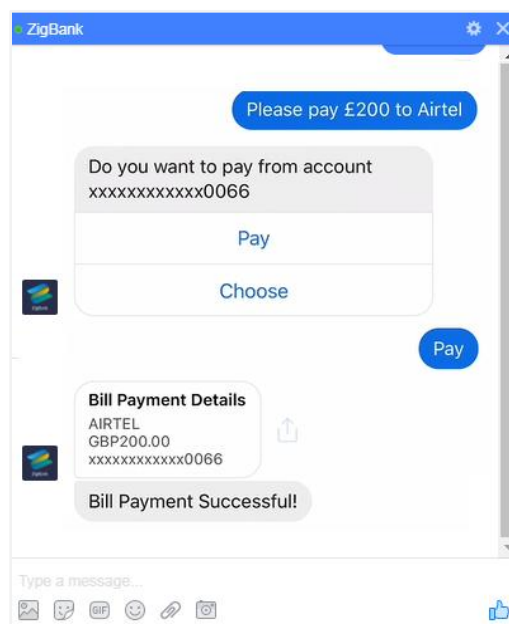
5.1 Chatbot

Chatbot is a service, powered by Natural language processing and artificial intelligence helps customers to get answers to their banking related queries over a chat interface. It can perform a set number of tasks requested by customer.

This service has been introduced for **Retail customers** in the OBDX 17.2 release via the social media platform Facebook messenger; it can perform the following features:

- Account Balance Enquiry
- Bill Payment
- Fund Transfer
- Locate a Bank branch or ATM
- Recent Transactions Inquiry
- Product/Services Inquiry

An example of Bill payment service:



5.2 Mailers

Mailers are a way of communication for Banks with its customers. Mailers can be used to promote the product and services being offered by Bank or to announce any change in the existing account features.

Mailers are introduced in the current release to cater to both **Retail and Corporate** customers.

This facility enables the Bank Administrator to create Mailers which are sent to specific users, parties or user segments. Mailers can be customized to reach some or all users, to be sent now or on a specific date and time, in the future.

Mailers

Create

Mailer Code: ML001

Mailer Description: CreditCardCashback

Send Date: 06/13/17 08:44 AM

Priority: Low Medium High

Mail

Subject: Rs1000 CashBack on new Moto G5 exclusive for You!

Mail Body:

Dear Customer,

A smartphone that offers an exceptional performance!
Get Rs.1000 CashBack* on Amazon with your Bank Credit Card.

Recipients

Send To:

- All Corporate Users
- All Bank Admin
- All Retail Users

User IDs:

dipen.vshah@oracle.com, ritwick.x.singh@oracle.com, sonal.a.agrawal@oracle.com

Enter commas (,) to separate

Add Party IDs

Save Cancel Back

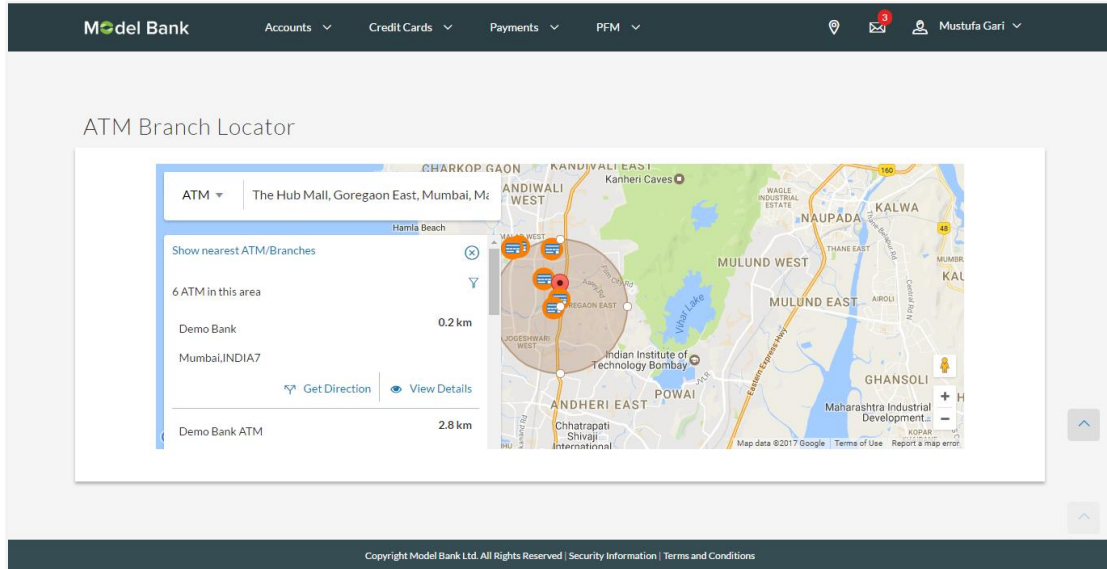
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Mailers sent by the Bank are received in the customer's secured mailbox. Also a customer is notified with on the number of new mailers received even without accessing a secured mailbox.

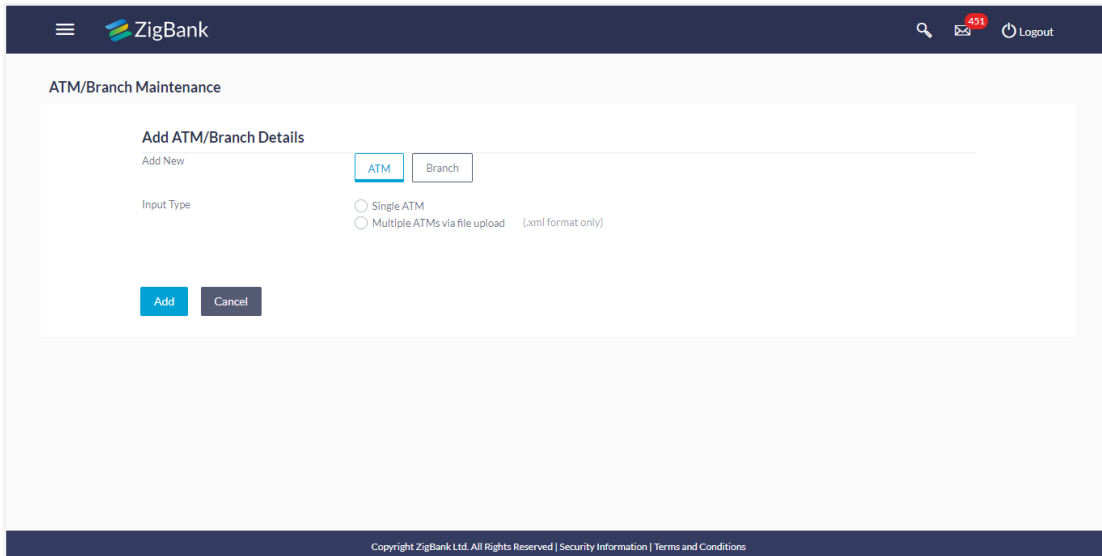
5.3 ATM/Branch Locator

ATM-Branch locator transaction provides an option to prospects and customers to locate the nearest Bank branches and ATMs. Prospects/customers can also search for Bank branches and ATMs by providing the desired location, facilities offered etc. The information like Bank branch/ATM address, operating hours, contact details, facilities offered, map assistance are displayed as a part of the search result.

This facility is available to both **Retail and corporate** customers.



There is also a feature built to maintain the information related to Bank branches and ATMs, which is provided to the system administrator. This gives the user an option to add a single or multiple ATM/Branches in one go. Multiple ATMs and Branches can be uploaded via a file upload.



Functional Enhancements

Under this area following enhancements are done as part of 17.2 release:

6.1 Trade Finance

Trade finance relates to the process of financing certain activities related to commerce and international trade. This may be considered as a tool to safeguard against the distinct risks present in doing international trade viz. fluctuations in currency conversions, political conditions, creditworthiness of the buyer etc.

Building a new module named as 'Trade Finance' has been the highlight of this release. This module has been introduced in **Corporate Servicing** in current release where the user can perform the below functions:

6.1.1 Initiate LC

Letter of credit is a financial tool which acts as an obligation of the issuing bank to pay the agreed amount to the seller on behalf of the buyer in the event that the buyer is unable to make payment on the purchase.

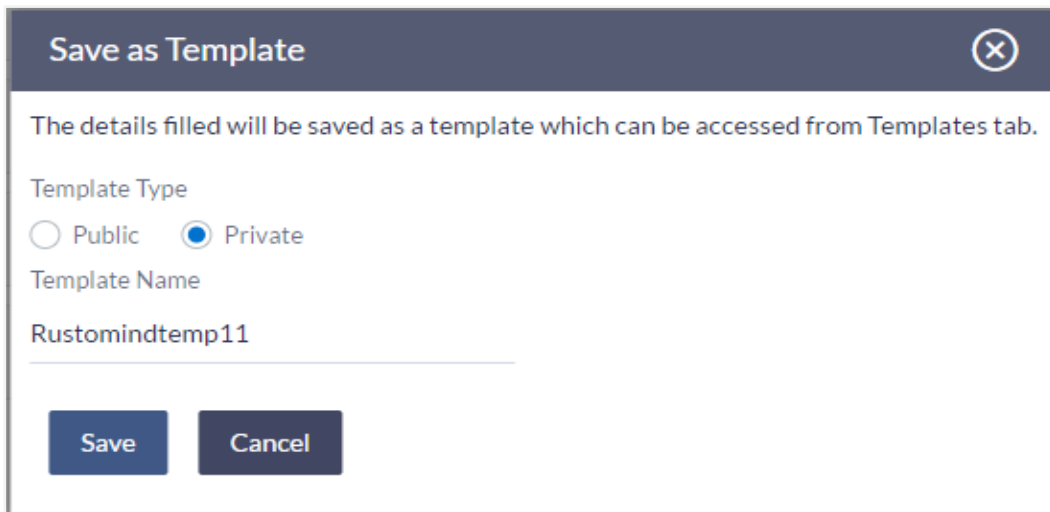
Using this transaction user would be able to input his and beneficiary bank's details and other parameters such as shipment details, required documents and other instructions to the bank

The supported LC types are irrevocable, revolving, transferable etc.

The screenshot displays the 'Initiate Letter Of Credit' form in the ZigBank interface. The form is structured as follows:

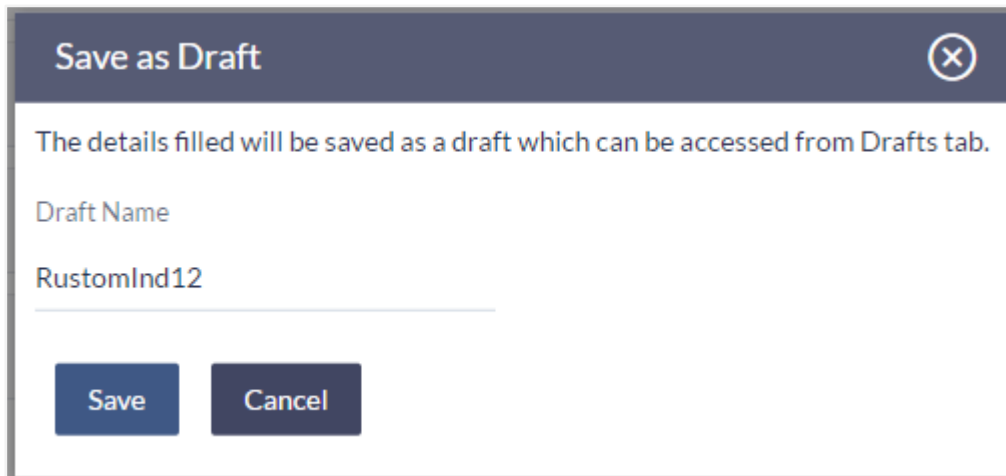
- Letter of Credit Details:** A collapsed section at the top.
- Shipment Details:** An expanded section containing:
 - Partial Shipment: Allowed, Not Allowed
 - Transshipment: Allowed, Not Allowed
 - Latest Date for Shipment: 26 Jun 2017
 - Shipment From: Mumbai
 - Port of Loading: Mumbai
 - Goods: COAL
 - Shipment Period: (Empty text box)
 - Shipment To: London
 - Port of Discharge: London
 - Description of Goods: Coal Exports
- Documents:** A collapsed section.
- Instructions:** A collapsed section.
- Buttons:** 'Continue' (bottom right of Shipment Details), 'Initiate LC', 'Cancel', 'Save as Draft', and 'Save as Template' (bottom of the form).

There is an option to save the LC created as templates, so that it can be re-used for similar requirement. Templates can have different access type like public or private, and user can access only those applications which he has access to.



The screenshot shows a dialog box titled "Save as Template" with a close button (X) in the top right corner. Below the title bar, there is a message: "The details filled will be saved as a template which can be accessed from Templates tab." Underneath, there are two radio buttons for "Template Type": "Public" (unselected) and "Private" (selected). Below that is a text input field for "Template Name" containing the text "Rustomindtemp11". At the bottom, there are two buttons: "Save" and "Cancel".

User can also save the LC as drafts, which can be used to work at a later date.



The screenshot shows a dialog box titled "Save as Draft" with a close button (X) in the top right corner. Below the title bar, there is a message: "The details filled will be saved as a draft which can be accessed from Drafts tab." Underneath, there is a text input field for "Draft Name" containing the text "RustomInd12". At the bottom, there are two buttons: "Save" and "Cancel".

There is also a view option to enquire the details of existing import / export Letters of Credit (LC) in the application using different search criteria.

The LC details include LC amount, outstanding, date of issue, date of expiry, parties to the LC, bank details, payment terms, and shipment/goods/documents details. User can also view the Bills presented under the LC and Guarantees issued against LC.

6.1.2 View Bills

User can view the details of import and export bills using a search criterion and can download the bill list in different file formats.

This shows the general bill details like drawee and drawer name and address, product selected, amount and outstanding amount. Among other details it shows the documents and shipment details. It also shows the number of discrepancies and instructions with their details. Any swift messages exchanged between both parties and advices received are also shown. The status of bills can also be seen through this section of Trade Finance module.

View Import Bill

Bill Reference Number

Drawee: Raytheon Incorporation

Drawer

Search | Cancel | Clear

Bill Reference Number	Drawer	Release Against	Transaction Date	Status	Bill Amount
AT3ISLP140012001	NATRAJ INDUSTRIES	INCOMING CLEAN SIGHT BILLS UNDER LC ON PAYMENT	01 Jan 2014	Liquidated	£250,000.00
AT3ISLP140014001	NATRAJ INDUSTRIES	INCOMING CLEAN SIGHT BILLS UNDER LC ON PAYMENT	01 Jan 2014	Liquidated	£40,000.00
AT3IULC140010001	raving	INCOMING DOCUMENTARY USANCE BILLS UNDER LC ON ACCEPTANCE	01 Jan 2014	Liquidated	£44,000.00
AT3ISLP140010001	NATRAJ INDUSTRIES	INCOMING CLEAN SIGHT BILLS UNDER LC ON PAYMENT	01 Jan 2014	Active	£7,500.00
AT3IULC140010002	beneName	INCOMING DOCUMENTARY USANCE BILLS UNDER LC ON ACCEPTANCE	01 Jan 2014	Active	£1,300.00
AT3ISLP140016001	NATRAJ INDUSTRIES	INCOMING CLEAN SIGHT BILLS UNDER LC ON PAYMENT	01 Jan 2014	Liquidated	£28,000.00
AT3IULC140012003	NATRAJ INDUSTRIES	INCOMING DOCUMENTARY USANCE BILLS UNDER LC ON ACCEPTANCE	01 Jan 2014	Liquidated	£22,000.00
AT3ISLP140018002	raving	INCOMING CLEAN SIGHT BILLS UNDER LC ON PAYMENT	01 Jan 2014	Active	£23,450.00
AT3IULC140014001	draftBene	INCOMING DOCUMENTARY USANCE BILLS UNDER LC ON ACCEPTANCE	01 Jan 2014	Active	£11,450.00
AT3IULC140014002	raving	INCOMING DOCUMENTARY USANCE BILLS UNDER LC ON ACCEPTANCE	01 Jan 2014	Active	£165,000.00

Page 1 of 4 (1-10 of 34 items)

6.2 Payday Loans

A payday loan is a short term unsecured loan, generally for a small amount that is due on the borrower's next payday. Most often payday loans are paid off in one lump-sum. These loans are also called cash advance loans, salary loans, or short term loans.

A new product 'Payday Loans' has been introduced as part of the **US localization originations module**. The payday loans orientation page has been enhanced to include the feature of enabling the applicant to log into a social media account (currently Facebook or LinkedIn) so as to fetch basic information which can be pre-populated in the respective fields of the application. This feature has been built in addition to the existing feature of providing existing users/registered users with the facility to enter user ID and password so as to have all the personal information of the applicant pre-populated in the respective sections and the facility for new users to fill out the applications as guests.

This product has been integrated Oracle Financial Services Lending and Leasing (OFSSL)

BEFORE WE GO AHEAD..

Payday Loan

Apply for a Payday Loan with us in just a few minutes

We will require the following information from you

- Your personal information including identity proof and contact information
- Your employment and income information
- Your loan requirements

Check your eligibility

You will need to fulfill the following eligibility criteria

- You must be a legal major
- A US citizen or resident alien
- Earn a regular income
- Have an active savings or checking account

Already a customer?

It's faster to apply if you are an existing customer because we already have your information

Login

New to Model bank?


Login with social media




Cancel

Continue as Guest

The application of the payday loans product has been built so as to capture all information pertinent to the processing of a payday loan application. In addition to sections capturing the applicant's personal, contact, identity and employment information, the payday loan application also captures information pertaining to the applicant's income and existing current or savings account.



Employment Information




Enter information regarding your employment. If you are currently not employed, please select the option provided.


I am currently employed Yes No

Company Name or Employer

Work phone number



Account Information



Where Do I Find These Details?

Bank Name

Routing Number

Account Type Checking Savings

Account Number

Re-enter Account Number

All the required disclosures and consents, ranging from the E-SIGN disclosure to the Federal Truth in Lending Act disclosure are displayed under the review & submit section of the application.



Disclosures and Consents

E-SIGN Disclosure

We are bound by specific laws that require us to provide certain application and account information to you. Your consent to the E-SIGN disclosure gives us the permission to provide information to you electronically and covers all subsequent disclosures, notices and communications regarding your application as well as the resulting account.

When you consent to our E-SIGN Disclosure, you agree that we will deliver communications to you in electronic format by posting them on the banking website or also through Email. All electronic communication intended to be sent through Email will be sent to the Email address provided in your application.

Please review the terms and conditions of our E-SIGN Disclosure and indicate your consent to receive electronic disclosures and agreements. If you do not wish to receive these documents electronically, you may cancel this application by clicking on the Cancel button at the bottom of this page.

E-SIGN Disclosure

I have reviewed and consent to the E-SIGN Disclosure.

Payday loans application tracker has been built so as to enable the applicant to track the status of submitted applications and also to undertake additional actions required for the processing of the application such as uploading documents supporting essential proofs and viewing and accepting or rejecting the offer document, once generated by the bank.

As per the existing functionality of the app tracker, the applicant can also retrieve a saved payday loan application in order to complete it.

TRACK YOUR APPLICATION

Payday

Application Id	0000002746	Status	Approved
Applicant Name	JOHN WILSON	Requested Amount	\$10,000.00
Submitted On	06/14/2017		

View

-  Documents >
-  Offer >

[Return to Tracker](#)

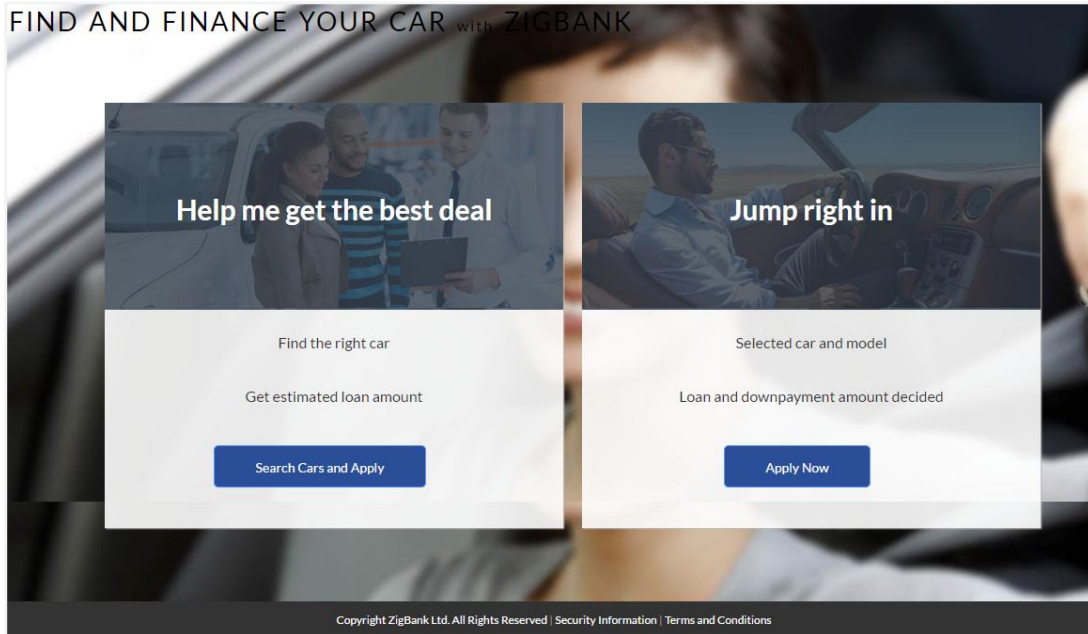
6.3 Auto Loans

An auto loan is a secured personal loan taken to purchase a new or used vehicle. In an auto loan, the vehicle being purchased is considered as the collateral on the loan.

A new product 'Auto Loans' has been introduced as part of **the US localization originations** module.

There is a feature introduced as part of the application process wherein the applicant can choose a vehicle from the dealer portal and then apply for the loan which will navigate him/her back to the application form. The information as entered on the dealer portal about the make, model, purchase price etc. is carried forward to the actual application form.

This product has been integrated Oracle Financial Services Lending and Leasing (OFSSL)



User can click on **Search Cars and Apply** button, and this will take the user to a dealer's portal from where he can select the brand and car model and can directly calculate the EMI of that car model using the EMI calculator

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HOME CARS ABOUT SERVICES BLOG AUTO CONTACT

Search Brand / Model

< All Brands

EMI Calculator

Estimated Value	\$11,098
Downpayment (approx)	\$ 1109
Loan Amount (approx)	\$10,500
Loan Term	7 Years 0 Months

\$880.97/mo

Apply Now ✓

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Clicking on Apply Now button will take you to the Orientation page.

Similar to the Pay day Loans, auto loans orientation page has been enhanced to include the feature of enabling the applicant to log into a social media account (currently Facebook or LinkedIn) so as to fetch basic information which can be pre-populated in the respective fields of the application. This feature has been built in addition to the existing feature of providing existing users/registered users with the facility to enter user ID and password so as to have all the personal information of the applicant pre-populated in the respective sections and the facility for new users to fill out the applications as guests.

BEFORE WE GO AHEAD..

Vehicle Loans

Apply in 5 minutes or less with our easy and secure application. Get a same-day credit decision.

Before You Begin

Personal Requirements

You must be 18 or over (19 if you're in AL or NE) and either a U.S. citizen or a resident alien (permanent or non-permanent) to apply for a car loan.

You must Authorize the bank and/or a credit bureau to investigate the information on the application.

You Will Need

- Social Security Number
- Driver's License, State ID or Military ID for each applicant
- Year, make and model of vehicle
- Estimated value

The car you're purchasing should

- Have fewer than 125,000 miles on it
- Have a clean title (no salvaged, rebuilt or brand-titled cars)

And your car shouldn't be

- Valued Less than \$5000
- More than 10 calendar years old
- Commercial or used for commercial/business purposes
- A grey market car

Already a customer?

It's faster to apply if you are an existing customer because we already have your information

Login

New to Model bank?

Login with social media



Cancel

Continue as Guest

As part of the application form, applicant will need to capture the loan requirements, vehicle information, personal information, contact information, employment information, and financial information consisting of income and expense details.

The loan requirements section, in addition to capturing the amount of loan, term etc. also captures the active duty military status of the applicant.

All the required disclosures and consents are displayed under the review & submit section of the application.

The auto loans application tracker has been built so as to enable the applicant to track the status of submitted applications and also to undertake additional actions required for the processing of the application such as uploading documents supporting essential proofs and viewing and accepting or rejecting the offer document, once generated by the bank. As per the existing functionality of the application tracker, the applicant can also retrieve a saved auto loan application in order to complete it.

TRACK YOUR APPLICATION

AutoLoan

Application Id	0000002623	Status	Approved
Applicant Name	NEHAL DEEPAK JOSHI JR	Requested Amount	\$2,000.00
Submitted On	06/08/2017	Tenure	2 year(s) 3 month(s)

View

- Documents >
- Offer >

[Return to Tracker](#)

6.4 Statement Enhancements

As a part of OBDX 17.2 release, following enhancements are done as a part of e-statements.

- Facility to view the pre-generated statement for current and savings accounts, Term Deposit accounts and Loans.
- Facility to Download account activity in OFX,QIF, PDF, CSV and MT940 formats

6.5 Tools and Calculators

Users can now access the different calculators without logging into the OBDX banking application.

Following calculators can be accessed from the Bank's portal page by existing customers and by prospects.

- Exchange Rate Calculator
- Deposit Calculator
- Loan Calculator
- Loan Eligibility Calculator

6.6 EPI Support

Merchant Maintenance transaction of system administrator is enhanced to support the following:

- Facility to maintain different merchant account numbers for transaction amount and service charge (commission) amount collection.

- Facility to default the customer's account number which to be debited while making the payment to a specific merchant.

In addition, a facility is supported to generate a 'Reconciliation Report' for the EPI payments processed through OBDX. An option is provided to the Bank administrator to either schedule a report or generate an adhoc report.

6.7 Cards Enhancements

As a part of OBDX 17.2 release, following enhancements are done in Debit Cards and Credit Cards

Debit Cards

- Ability to generate ATM-Debit card PIN
- Ability to request the Bank to set preferred card ATM and Point of sale transaction limits
- Ability to enable/disable international usage allowed option

Credit Cards

- Ability to generate Primary and Add on credit card PIN
- Ability to request a Bank to redeem the reward points earned on credit card
- Ability to view and download pre-generated credit card statements
- Ability to request for an e-statement for specific credit card
- Ability to enable/disable international usage allowed option available Primary and Add on credit card

Qualifications

This chapter lists the qualification details of Oracle Banking Digital Experience 17.2.0.0.0 release with the Oracle's Core banking systems.

Oracle Banking Digital Experience Modules	Host Core Banking Systems
Oracle Banking Digital Experience Originations Modules	Oracle Banking Platform 2.5.0.2.0 Base Version Oracle Banking Platform 2.5.0.2.0 – US Localized Version
Oracle Banking Digital Experience Originations Modules : Auto and Pay Day Loan	Oracle Financial Services Leasing and Lending – 14.3.0.0.0
Oracle Banking Digital Experience Retail & Corporate Servicing	Oracle FLEXCUBE Universal Banking 12.3.0.0.0

Browser Support:

	Chrome	Firefox	Microsoft Browser	Safari
Android	Supported *	Not Supported	N/A	N/A
iOS	Not Supported	Not Supported	N/A	Supported
Mac OS X	Supported	Supported	N/A	Supported
Windows	Supported	Supported	Supported	Not Supported

* Support on the Android operating system is limited to Chrome for Android. The Native Android browser that shipped with version prior to 4.4.x is not supported.

** Support for Microsoft Browsers will follow the same N-1 support policy that iOS provides. The most recent version plus one previous release. As of January 12th 2016, this means the most recent version of Microsoft Edge and IE11 only.

For complete Browser support policy, please refer to below link:

<http://www.oracle.com/technetwork/indexes/products/browser-policy-2859268.html>

Known Issues and Limitations

This chapter covers the known anomalies and limitations in of Oracle Banking Digital Experience Release 17.2.0.0.0.

8.1 Oracle Banking Digital Experience Known Issues

Below are the pending issues in 17.2 release:

1. Mobile app support is not available for Bulk file uploads and Trade Finance module.
2. 'Net worth widget' in Retail Desktop released as part of 17.2 will be updated as 'I have and I Owe' widgets as part of the next patch set.
3. User can approve transactions in transaction blackout period.

8.2 Oracle Banking Digital Experience Limitations

There are no known limitations.